

***YATHARTH HOSPITAL & TRAUMA CARE
SERVICES PRIVATE LIMITED***

***DIRECTORS' REPORT
2018-19***



Registered Office: B-15, First Floor, Pandav Nagar, Delhi- 110092
Corporate Office: NH- 01, Sector- 110, Noida- 201304
Email-ID: ajaytyagi66@gmail.com

DIRECTORS' REPORT

To
The Member(s)

YATHARTH HOSPITAL AND TRAUMA CARE SERVICES PVT. LTD.
B-15, (First Floor), Pandav Nagar, Delhi - 110092

Your Directors have pleasure in presenting the 12th Annual Report together with the audited Statement of Accounts for the financial year ended 31st March, 2019.

FINANCIAL RESULTS

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

Particulars for the Year ended 31st March, 2019

Sl. No.	PARTICULARS	CURRENT YEAR (2018-19)	PREVIOUS YEAR (2017-18)
1.	Net Sales /Income from Business Operations	1,018,334,019.00	863,100,781.75
2.	Other Income	2,385,961.00	3,791,257.00
3.	Total Income	1,020,719,980.00	866,892,038.75
4.	Less financial cost	61,173,560.00	47,962,944.00
5.	Less other expenses	824,624,488.00	682,066,276.69
6.	Profit before Depreciation	134,921,932.00	136,862,818.06
7.	Less Depreciation	76,262,414.00	59,105,071.00
8.	Profit after depreciation and Interest	58,659,518.00	77,757,747.06
9.	Less Current Income Tax	12,076,117.00	18,051,384.00
10.	Less Deferred Tax	17,486,981.00	-
11.	Less Other Tax	-	-
12.	Net Profit after Tax	29,096,420.00	59,706,363.06
13.	Paid Up Share Capital Dividend (including Interim if any and final)	-	-
14.	Net Profit after dividend and Tax	29,096,420.00	59,706,363.06
15.	Amount transferred to General Reserve	29,096,420.00	59,706,363.06
16.	Balance carried to Balance Sheet	-	-
17.	Earnings per share (Basic)	1.78	3.76
18.	Earnings per Share(Diluted)	1.78	3.76

FINANCIAL PERFORMANCE OF THE COMPANY

The Company recorded a turnover of Rs. 1,018,334,019.00/- during the 2018-19 year as against Rs. 863,100,781.75/- in the previous financial year and the Company has earned profit after tax of Rs. 29,096,420.00/- as compared to the profit earned by the company of Rs. 59,706,363.06/- in the previous financial year.

RESERVES

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances and keeping in view the company's dividend distribution policy, has decided that it would be prudent, not to recommend any Dividend for the year under review.

WEBSITE

The Company has maintained its website <https://yatharthhospitals.com>.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

SHARES

PAID UP AND AUTHORISAED SHARE CAPITAL

The Authorised Share Capital of the Company as on 31st March 2019 was Rs. 200,000,000/- (Rupees Twenty Crore Only). During the year, the Company has made allotment of 482,250 (Four Lakh, Eighty Two Thousand, Two Hundred and Fifty) equity shares of Rs. 10/- each. Therefore, the Paid-Up Equity Share Capital of the Company on 31st March, 2019, was Rs. 163,792,250/- (Rupees Sixteen Crore Thirty Seven Lakh, Ninety two Thousand, Two Hundred and Fifty Only) as compared to Rs. 158,969,750/- (Rupees Fifteen Crore Eighty Nine Lakh, Sixty Nine Thousand, Seven Hundred and Fifty Only).

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review

c. BONUS SHARES

No Bonus Shares were issued during the year under review

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees

e. SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issue any Equity shares with Differential Rights.

DIRECTORS

There were no changes taken place in the Board of Directors during the Financial Year ended 31st March, 2019.

Sr. No.	DIN	Name of Director	Date of Joining	Date of Cessation
1	01818736	Dr. Ajay Kumar Tyagi	28.02.2008	-
2	01792886	Dr. Kapil Kumar	28.02.2008	-
3	01792934	Dr. Neena Tyagi	28.02.2008	-
4	01777738	Dr. Manju Tyagi	28.02.2008	-

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have Joint Venture and Associate Company but it has two Subsidiary Companies:

- Subsidiary [2(87)(i)&(ii)] - AKS Medical & Research Centre Private Limited
- Subsidiary [2(87)(i)&(ii)] - Sanskar Medica India Limited (WOS)

DEPOSITS

During the year, the Company has not accepted any deposits from its members in terms of Section 73 of the Companies Act, 2013 and as per Acceptance of Deposit Rules 2014.

EXTRACTS OF ANNUAL RETURN

Extract of annual return in Form MGT-9 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure-I and is attached to this Report.

NUMBER OF MEETINGS OF THE BOARD

During the year, **9 (Nine)** meetings of the Board were convened and held **30.05.2018, 20.08.2018, 05.09.2018, 29.10.2018, 29.12.2018, 01.01.2019, 15.02.2019, 28.02.2019 and 29.03.2019**. The time gap between two consecutive meetings of the Board did not exceed one hundred and twenty days.

LOANS GUARANTEE AND INVESTMENT

The Company has given a corporate guarantee of Rs. 50,00,00,000/- (Rupees Fifty Crore) to its Subsidiary Company AKS Medical & Research Centre Private Limited as agreed by The Nainital Bank Ltd. within the limit stipulated under section 186.

Further the Company has not given any loan nor provided any security in connection with a loan to any person under section 186 of the Companies Act 2013.

PARTICULARS OF RELATED PARTY TRANSACTION

There were no contracts or arrangements entered into by the company in accordance with provisions of section 188 of the Companies Act, 2013. However, the company has complied with

the provisions of AS-18 by making the disclosure in the notes to accounts, forming part of the Financial Statements attached as **Annexure-II**.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies {The Companies (Accounts)} Rules, 2014 are given as below:

A) Conservation of energy

The provisions of Section 134(m) of the Companies Act, 2013 with respect to Conservation of energy applies to our Company. Proper steps have been taken by the Company for the optimal utilization of energy like installation of LED Bulbs etc.

(B) Technology absorption

The efforts made towards technology absorption and the benefits derived like product improvement, cost reduction, product development.

(C) Foreign Exchange Earnings and Outgo

There was no foreign exchange inflow and outflow during the financial year under review.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to our Company as there is no such employee who is in receipt of remuneration not less than Rs. 1,02,00,000/- p.a. if employed throughout the financial year and not less than Rs. 8,50,000/- p.m., if employed for a part of financial year.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

AUDITORS

M/s Virender Arjun & Associates, Chartered Accountants, (Firm Registration No.: 016682N) was appointed as Statutory Auditors of the Company at the Annual General Meeting held on 28th September, 2015 to hold the office till the conclusion of the Annual General Meeting to be held for the Financial Year ending 31st March, 2019.

Further, the Board proposes to appoint M/s Bhanu Prakash & Company, Chartered Accountants, (Firm Registration No.: 007677C) as the Statutory Auditors of the Company at the ensuing Annual General Meeting to hold the office till the conclusion of the Annual General Meeting to be held for the Financial Year ending 31st March, 2020. The Board proposes to fix their remuneration at this AGM to conduct Audit for the financial year 2019-2020.

AUDITORS REPORT

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company believes that CSR initiatives has played pivotal role in improving the lives of the communities and society at large. Your Company has been actively working on Infrastructure development, health, education, Livelihood and Employability, Social & cultural growth.

In compliance with the requirements of Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board has constituted a Corporate Social Responsibility Committee and also has in place a CSR Policy.

The Composition of CSR Committee is as under:

S. No	Name	Designation
1.	Dr. Ajay Kumar Tyagi	Chairman
2.	Dr. Kapil Kumar	Member

The Annual Report on CSR activities as required to be given under Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is attached in Annexure-III and the Company is actively engaged in CSR activities.

INTERNAL FINANCIAL CONTROLS AND SYSTEMS

Your Company has adequate internal control system commensurate with the nature and size of its business. Internal audit function is in place, which endeavour's to make meaningful contributions to the Company's overall governance, risk management, and internal controls.

The function reviews and ensures sustained effectiveness of Internal Financial Controls by adopting a systematic approach.

The Company has devised systems, policies and procedures, which are currently operational within the Company for ensuring orderly and efficient conduct of its business, safeguarding assets of the company, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and management information system.

The company is process to appoint Internal Auditor to review and evaluate the effectiveness of the existing processes, controls and compliances. The Internal Auditor shall make periodical presentations on audit observations, including the status of follow-up.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

The Company had come up with a 300 bedded super specialty hospital at HO-1, Sector- Omega 1, Greater Noida. The construction was completed and the commercial operations of the project have been started from November 2018 which, subsequently, has started affecting the financial position of the company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

DETAIL OF FRAUD AS PER AUDITORS REPORT

No fraud has been noticed or reported in the Company by its employees and officers during the Financial Year 2018-19.

COST AUDITORS

The Cost audit of the Company has not been conducted for the financial year 2018-19 as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(5) of the Companies Act, 2013, the Directors of the Company hereby states that:

- a) In the preparation of the annual accounts for the year ended 31st March 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit and Loss of the company for that period.

- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The Directors had prepared the annual accounts on a Going Concern Basis.
- e) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and such system were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board of Directors

For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

**Dr Ajay Kumar Tyagi
(Director)
DIN: - 01792886
R/o House No.- 44,
Duplex I, Swarnim Vihar,
Sector 82, Noida- 201304**

**Dr. Kapil Kumar
(Director)
DIN: - 01818736
R/o House No.- 43,
Duplex I, Swarnim Vihar,
Sector 82, Noida- 201304**

**Date : 25.09.2019
Place : Noida**

Annexure I

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U85110DL2008PTC174706
2.	Registration Date	28/02/2008
3.	Name of the Company	Yatharth Hospital & Trauma Care Services Private Limited
4.	Category/Sub-category of the Company	Non Government Company
5.	Address of the Registered office & contact details	B-15 (First Floor) Pandav Nagar, Delhi 110092 virender.grover@gmail.com 0120-2460000
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. (A): PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Hospital Activities	86100	100%

(B): Particulars of its holding, Subsidiary and Associate Company

S. No.	Name of Company	Relation	Pursuant to Companies Act, 2013
1	AKS Medical and Research Centre Private Limited	Subsidiary	Section 2(87)(i)&(ii)
2	Sanskar Medica India Limited	Subsidiary	Section 2(87)(i)&(ii)

f) Insurance Companies	0	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):											
(2) Non Institutions											
a) Bodies corporates	0	230000	230000	1.45	0	230000	230000	1.41	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0	0
b) Individuals	0	1716775	1716775	10.80	0	1716775	1716775	10.48	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0	0	0
Hindu Undivided Family	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	0	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs											
Grand Total (A+B+C)	0	15896975	15896975	100	0	16379225	16379225	100	0	0	0

B) SHAREHOLDING OF PROMOTER-

S No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Dr. Ajay Kumar Tyagi	6565400	41.30	0	6755400	41.24	0	0
2.	Dr. Kapil Kumar	2976100	18.72	0	3041100	18.57	0	0
3.	Dr. Neena Tyagi	1614900	10.16	0	1754900	10.71	0	0
4.	Dr. Manju Tyagi	2793800	17.57	0	2881050	17.59	0	0
Total		14432450	87.75		14432450	88.11	0	0

C) CHANGE IN PROMOTERS' SHAREHOLDING

S No.	Particulars	Shareholding of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	13950200	87.75	13950200	87.75
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	482250 Equity Shares (By allotment on 29.03.2019)			
3	At the end of the year	14432450	88.11	14432450	88.11

D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

(iv)		SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS)							
S. No.	Name of the Shareholder	At the beginning of the year (i.e. 01.04.2018)		At the end of the year (i.e. 31.03.2019)		Cumulative Shareholding during the year		Month wise Increase/ Decrease in Share holding during the year	Reasons (for increase/ decrease (e.g. allotment / transfer / bonus / sweat equity etc)
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company	No. of shares	% of total Shares of the company		
1	Bimla Tyagi	935750	5.89	935750	5.71	935750	5.71	-	-
2	Brahm Singh Tyagi	60000	0.38	60000	0.37	60000	0.37	-	-
3	Krishna Tyagi	215725	1.36	215725	1.32	215725	1.32	-	-
4	Prem Narayan Tyagi	505300	3.18	505300	3.08	505300	3.08	-	-
5	IIT Pace Education	230000	1.45	230000	1.41	230000	1.41	-	-

E) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

V SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:								
S.No.	Name of the Directors / KMP	At the beginning of the year (i.e. 01.04.2018)		At the end of the year (i.e. 31.03.2019)		Cumulative Shareholding during the year		Increase / Decrease in Share holding during the year
	(Designation)	No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company	No. of shares	% of total Shares of the company	
1	Dr. Ajay Kumar Tyagi (CMD)	6565400	41.30	6755400	41.24	-	-	-0.06
2	Dr. Kapil Kumar (Director)	2976100	18.72	3041100	18.57	-	-	-0.15
3	Dr. Neena Tyagi (Director)	1614900	10.16	1754900	10.71	-	-	0.55
4	Dr. Manju Tyagi (Director)	2793800	17.57	2881050	17.59	-	-	0.02
5	Mr. Ritesh Mishra (Company Secretary)	0	0	0	0	-	-	0

F) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment-

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year			0	
i) Principal Amount	1,032,416,423	35,674,474	0	1,068,090,897
ii) Interest due but not paid	0		0	
iii) Interest accrued but not due	0		0	
Total (i+ii+iii)	0		0	
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	109,380,299	17,814,937	0	127,195,236
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid	0		0	
iii) Interest accrued but not due	0		0	
Total (i+ii+iii)	1,141,796,722	53,489,411	0	1,195,286,133

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

Remuneration to Director:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager/Director				Total Amount
		Dr. Ajay Kumar Tyagi	Dr. Kapil Kumar	Dr. Neena Tyagi	Dr. Manju Tyagi	
1	Gross salary	72,00,000.00	72,00,000.00	72,00,000.00	72,00,000.00	28,800,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	0
	(c) Profits in lieu of salary	0	0	0	0	0

	under section 17(3) Income-tax Act, 1961					
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission - as % of profit - others,	0	0	0	0	0
5	Others, please	0	0	0	0	0
	Total (A)	72,00,000.00	72,00,000.00	72,00,000.00	72,00,000.00	28,800,000.00

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
		NA	Ritesh Mishra	NA	
1	Gross salary	NIL	4,00,000.00	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	--	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	Others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	4,00,000.00	NIL	NIL

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL		NIL		NIL
Punishment	NIL		NIL		NIL

B. DIRECTORS					
Penalty	NIL		NIL		NIL
Punishment	NIL		NIL		NIL
Compounding	NIL		NIL		NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL		NIL		NIL
Punishment	NIL		NIL		NIL
Compounding	NIL		NIL		NIL

By order of the Board of Directors

For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

Dr Ajay Kumar Tyagi
(Director)
DIN: - 01792886
R/o House No.- 44,
Duplex I, Swarnim Vihar,
Sector 82, Noida- 201304

Dr. Kapil Kumar
(Director)
DIN: - 01818736
R/o House No.- 43,
Duplex I, Swarnim Vihar,
Sector 82, Noida- 201304

Date : 25.09.2019
Place : Noida

C.A. Virender Kumar

B. Com, FCA, D.I.S.A

Virender Arjun & Associates

Chartered Accountants

503, Chokhani Square, P-4, Sector-18,
Noida-201 301 (U.P.)

Ph. : 0120-4295793, Mob. : 9810935043

Email : virender.grover@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Yatharth Hospital & Trauma Care Services Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Yatharth Hospital & Trauma Care Services Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss for the year and the cash flow statement then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information *inter alia* comprises of the Director Report, (but does not include financial statements and our auditor's report thereon.)

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Management's responsibility for the standalone financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act is applicable to the Company during the year as it fulfill the conditions of paragraph 1(2)(v) of the said order and therefore, we have annexed "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the said Order
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.
 - g) In our opinion, the managerial remuneration for the year ended March 31, 2019 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation which would impact its financial position;
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There is no amount required to be transferred to the Investor Education and Protection Fund by the Company.

FOR Virender Arjun and Associates
Chartered Accountants
Firm's Registration:-016682N



(Virender Kumar)
Proprietor
Membership No. 093571

Place: Noida
Dated: 25.09.2019
UDIN:- 19093571AAAAGA8967

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under the heading of "Report on other legal and regulatory requirements" of our report of even date)

1. (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The Company has regular programme of physical verification of its fixed assets by which all fixed assets of respective locations are verified in a phased manner over a period of two years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. As explained to us, the management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on physical verification of the inventory.
3. The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act during the year. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.
4. In our opinion, and according to the information and explanations given to us, the Company does not have loans and investments and provided guarantees and securities during the year in terms of provisions of Section 185 of the Act and however, the Company has complied with the provisions of Section 186 of the Act in respect of the grant of loans, making investments, and providing guarantees and securities.
5. In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits during the year from the public to which the directives issued by the Reserve Bank of India and provision of Sections 73 to 76 of any other relevant provisions of the Act and the rules framed there under apply.
6. In our opinion, and according to the information and explanations given to us, the requirement for maintenance of cost records pursuant to the companies (cost records and audit) Rules, 2014 specified by the Central Government of India



under Section 148 of the Act are not applicable to the Company for the year under audit.

7. a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is regular in depositing with appropriate authorities undisputed statutory dues including sales tax, value added tax, employees state insurance and other material statutory dues applicable with the appropriate authorities. The provisions relating to wealth-tax, duty of customs, duty of excise are not applicable to the Company. According to the information and explanations given to us, there are following undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31 March 2019 for a period of more than six months from the date they became payable.

Name of the Statute	Nature of dues	Amount (Rs.)	Period which is related	Due date
Income Tax Act, 1961	Tax deducted at Source	7242768.00	FY 2018-19	30.04.2019

- (b) According to the information and explanations given to us, there are no dues in respect of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax, which have not been deposited on account of any dispute.
8. Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to banks and financial institutions. The Company does not have loans and borrowings from government, debenture holders.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loan during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no fraud by the Company or fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The Company is a private Limited Company. Accordingly, In our opinion, the managerial remuneration for the year ended March 31, 2019 has been paid /



provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

12. In our opinion and according to the information and explanation given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. Based on our audit procedures and as per the information and explanations given by the management, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. Based on our audit procedures and as per the information and explanations given by the management, Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR VIRENDER ARJUN AND ASSOCIATES
Chartered Accountants
Firm's Registration:-016682N



(Virender Kumar)
Proprietor
Membership No. 093571

Place: Noida
Dated: 25.09.2019
UDIN:- 19093571AAAAGA8967

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Yatharth Hospital & Trauma Care Services Private Limited**. ("The Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating



effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR VIRENDER ARJUN AND ASSOCIATES
Chartered Accountants
Firm's Registration:-016682N



(Virender Kumar)
Proprietor
Membership No. 093571

Place: Noida
Dated: 25.09.2019
UDIN: 19093571AAAAGA8967

Yatharth Hospital & Trauma Care Services Private Limited
 CIN:U85110DL2008PTC174706
 Balance Sheet as at 31st March 2019

S No		Note Number	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share capital	2	163,792,250	158,969,750
	(b) Reserves and surplus	3	392,084,530	319,392,400
2	Non Current Liabilities			
	(a) Long term borrowings	4	1,195,286,133	1,068,090,897
	(b) Deferred tax Liabilities		28,031,291	10,544,310
3	Current Liabilities			
	(a) Trade payables	5	115,398,748	50,936,064
	(b) Other current liabilities	6	71,574,896	47,417,612
	Total (A)		1,966,167,847	1,655,351,032
II.	ASSETS			
1	Non Current Assets			
	(a) Fixed assets			
	(i) Tangible assets	7	1,460,709,786	467,400,454
	ii) Capital Work in Progress	8	-	801,475,755
			1,460,709,786	1,268,876,209
	(b) Non current investments	9	281,674,543	185,425,072
	(c) Long terms loans and advances	10	71,144,179	46,508,046
2	Current Assets			
	(a) Cash and bank balances	11	4,869,617	41,396,461
	(b) Inventories	12	22,612,128	20,305,775
	(c) Trade receivables	13	125,157,596	92,839,471
			152,639,341	154,541,707
	Total		1,966,167,847	1,655,351,032

Summary of Significant accounting policies

1

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

FOR VIRENDER ARJUN & ASSOCIATES
 Chartered Accountants
 FRN: 016682N



(Virender Kumar)
 Proprietor
 Membership No. 093571
 UDIN: 19093571AAAAGA8967
 Place: Noida
 Dated: 25.09.2019

On behalf of the Board of Directors
 Yatharth Hospital & Trauma Care Services Private Limited

For Yatharth Hospital & Trauma Care Services Pvt. Ltd. For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

Ajay Kumar Tyagi
 Director

Dr. Ajay Kumar Tyagi
 Director
 DIN:01792886

Place: Delhi
 Dated: 25.09.2019

Neena Tyagi

Dr. Neena Tyagi
 Director
 DIN: 01792934

Place: Delhi
 Dated: 25.09.2019

Ritesh Mishra
 Director

Ritesh Mishra
 Co. Secretary
 M. No 51166

Place: Delhi
 Dated: 25.09.2019

Yatharth Hospital & Trauma Care Services Private Limited
 CIN:U85110DL2008PTC174706
 Profit & Loss Account for the period ending 31st March 2019

S No	Particulars	Note Number	Current Year 2018-2019 (Rs.)	Previous Year 2017-2018 (Rs.)
I	Revenue from operations	14	1,018,334,019	863,100,782
II	Other income	15	2,385,961	3,791,257
III	Total revenue (I+II)		1,020,719,980	866,892,039
IV	Expenses			
	Medicines consumed	16	93,498,076	91,092,247
	Consumable Stores	17	94,639,135	83,567,364
	Employee benefits expense	18	204,614,099	171,758,925
	Specialist Charges	19	180,439,600	139,137,507
	Finance cost	20	61,173,560	47,962,944
	Depreciation and amortization expenses	7	76,262,414	59,105,071
	Other Expenses	21	146,415,085	111,497,448
	Discount	22	105,018,493	85,012,785
	Total expenses		962,060,463	789,134,291
V	Profit before tax (III- IV)		58,659,517	77,757,748
VI	Tax expense:			
	Current tax		12,076,117	18,051,384
	Prior Period Tax Adjustment		-	-
	Deferred tax expenses / (benefits)		17,486,981	-
	Total tax expense		29,563,098	18,051,384
VII	Profit /(loss) for the year (V-VI)		29,096,419	59,706,364
VIII	Earnings per equity share			
	Basic and diluted earnings/(loss) per share (Rs.)		1.78	3.76
	Nominal value of equity shares (Rs.)		10.00	10.00

Summary of Significant accounting policies

1

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

FOR VIRENDER ARJUN & ASSOCIATES
 Chartered Accountants
 FRN: 016682N



(Virender Kumar)
 Proprietor
 Membership No. 093571
 UDIN: 19093571AAAAGA8967
 Place: Noida
 Dated: 25.09.2019

On behalf of the Board of Directors
 Yatharth Hospital & Trauma Care Services Private Limited
 For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

Ajay
 Director

Dr. Ajay Kumar Tyagi
 Director
 DIN:01792886

Place: Delhi
 Dated: 25.09.2019

Neena Tyagi
 Director

Dr. Neena Tyagi
 Director
 DIN: 01792934

Place: Delhi
 Dated: 25.09.2019

Ritesh Mishra
 Director

Ritesh Mishra
 Co. Secretary
 M. No 51166

Place: Delhi
 Dated: 25.09.2019

Yatharth Hospital & Trauma Care Services Private Limited
CIN:U85110DL2008PTC174706
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

	Note No.	Current Year 2018-19 (Rs.)	Previous Year 2016-17 (Rs.)
A. Cash flow from operating activities			
Net profit before taxation		58,659,517	77,757,747
Adjustment for :			
Depreciation		76,262,414	59,105,071
Interest paid		61,173,560	47,962,944
Loss on sale of fixed assets (Net)		-	-
Interest Income		(578,741)	(1,139,866)
Operating profit before working capital changes		195,516,750	183,685,896
Adjustment for :			
(Increase)/ decrease in trade receivables		(32,318,125)	19,551,176
(Increase)/ decrease in inventories		(2,306,353)	(859,017)
(Increase)/ decrease in loans and advances		(24,636,133)	78,659
Increase/ (decrease) in trade payables		64,462,684	(1,610,478)
Increase/ (decrease) in other current liabilities		24,157,284	6,948,021
Cash generated from operating activities before taxes		224,876,106	207,794,256
Direct taxes paid (net of refunds)		(11,882,903)	(18,051,384)
Net cash from/ (used in) operating activities		212,993,203	189,742,872
B. Cash flow from investing activities			
Purchase of fixed assets		(1,069,571,748)	(12,495,604)
Movement in investments		(96,249,471)	(118,425,100)
Movement in CWIP		801,475,755	(256,477,212)
Interest received		578,741	1,139,866
Net cash from investing activities		(363,766,723)	(386,258,050)
C. Cash flow from financing activities			
Movement from borrowings		127,195,236	218,490,555
Issue of share including premium		48,225,000	43,900,000
Interest paid		(61,173,560)	(47,962,944)
		114,246,676	214,427,611
Net increase/ (decrease) in cash and cash equivalents (A + B + C)		(36,526,844)	17,912,433
Cash and cash equivalents at the beginning of the year (refer to note 16)		41,396,461	23,484,028
Cash and cash equivalents at the end of the year (refer to note 16)		4,869,617	41,396,461
Components of Cash and cash equivalents as at the year end comprises of :			
Cash on hand		1,810,899	1,360,605
Balance with Scheduled Banks in-			
On current accounts		887,955	27,110,094
On Fixed deposit accounts		2,170,763	12,925,763
Total cash and cash equivalents		4,869,617	41,396,461

Significant accounting policies

1

The notes referred above form an integral part of the financial statements

Note:

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standards - 3 on "Cash Flow Statements" as notified by Central Government of India.
- Negative figures have been shown in brackets.

On behalf of the Board of Directors
Yatharth Hospital & Trauma Care Services Private Limited

As per our report of even date attached

FOR VIRENDER ARJUN & ASSOCIATES
Chartered Accountants
FRN: 016682N

(Virender Kumar)
Proprietor
Membership No. 093571
UDIN: 19093571AAAAGA8967
Place: Noida
Dated: 25.09.2019



Dr. Ajay Kumar Tyagi
Director
DIN:01792886

Dr. Neena Tyagi
Director
DIN: 01792934

Place: Delhi
Dated: 25.09.2019

Place: Delhi
Dated: 25.09.2019

Ritesh Mishra
Co. Secretary
M. No 51166

Place: Delhi
Dated: 25.09.2019

For Yatharth Hospital & Trauma Care Services Pvt. Ltd.
Neena Tyagi
Director

Yatharth Hospital & Trauma Care Services Private Limited

CIN:U85110DL2008PTC174706

Balance Sheet as at 31st March 2019

Significant Accounting Policies for the year ended 31st March 2019

1 Significant Accounting Policies

1.1 Nature of Operations

Yatharth Hospital & Trauma Care Services Private limited (or The Company) is a company was incorporated in New Delhi in 2008. The company is engaged in the business of running healthcare centres.

1.2 Basis of preparation

The accounts have been prepared on historical cost convention as a going concern and in accordance with the relevant disclosure requirements of the Companies Act 2013 and are consistent with the generally accepted accounting principles. Income and expenditure are accounted for on accrual basis. The financial statements have also been prepared to comply in all applicable respects of mandatory Accounting Standards issued by prescribed by the Companies (Accounting Standards) Rules 2006

1.3 Fixed Assets and Depreciation

Fixed assets are stated at original cost of acquisition including incidental expenses and all the borrowing costs, which is directly attributable to the acquisition of assets and installation of the concerned assets. Fixed assets are shown net of accumulated depreciation. Depreciation is provided on Written Down Value method at the rates prescribed in Schedule XIV of Companies Act. For assets acquired during the year, depreciation is provided on pro rata basis from the month the assets were put to use.

1.4 Use of Estimates

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that effect reportable amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which the results are known/materialized. Depreciation has been charged as per new rules as provided by The Companies Act, 2013.

For Yatharth Hospital & Trauma Care Services Pvt. Ltd.
For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

Neena Tyagi
Director



At

1.5 Taxes on Income

Income tax expenses are accounted for in accordance with AS-22, Accounting for Taxes on Income, for both Current Tax and Deferred Tax, as stated below:

a) Current Tax

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of Income Tax Act, 1961.

b) Deferred Tax

Deferred tax is recognized, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year and reversal of earlier years' timing differences

Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carry forward losses where deferred tax assets are recognized to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.6 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



For Yatharth Hospital & Trauma Care
Services Pvt. Ltd.

Arjun
Director

For Yatharth Hospital & Trauma Care
Services Pvt. Ltd.

Neena Tyagi
Director

B

1.7 Investments

- a) Investments in subsidiary companies are stated at cost

1.8 Revenue Recognition

Hospital Services

The Company recognises revenue when the significant terms of arrangement are enforceable, services have been delivered and the collectability is reasonably assured.

1.9 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognized and are disclosed in notes. Contingent assets are neither recognized nor disclosed in financial statements.



For Yatharth Hospital & Trauma Care
Services Pvt. Ltd.

[Signature]
Director

For Yatharth Hospital & Trauma Care
Services Pvt. Ltd.
Neena Tyagi
Director

[Signature]

2 SHARE CAPITAL

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Authorised 20,000,000 (Previous Year 20,000,000) Equity Shares of Rs.10/- each	200,000,000	200,000,000
Issued Subscribed & Paid up 16,379,225 (Previous year 15,896,975) Equity Shares of Rs.10/-each fully paid in cash	163,792,250	158,969,750
Total	163,792,250	158,969,750

a) Details of reconciliation of the number of equity shares outstanding:

Particulars	As at 31-March-2019		As at 31-March-2018	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	15,896,975	158,969,750	13,701,975	137,019,750
Shares Issued during the year	482,250	4,822,500	2,195,000	21,950,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	16,379,225	163,792,250	15,896,975	158,969,750

b) Terms / rights attached to Equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of the liquidation of the Company, the holder of equity shares will be entitled to received remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shares in the Company held by each shareholder holding more than 5 percent shares:

Name of Shareholder	As at 31-March-2019		As at 31-March-2018	
	No of Equity shares held	Percentage	No of Equity shares held	No of Equity shares held
Dr. Ajay Kumar Tyagi	6,755,400	41.24%	6,565,400	41.30%
Dr. Kapil Kumar Tyagi	3,041,100	18.57%	2,976,100	18.72%
Dr. Manju Tyagi	2,880,630	17.59%	2,793,380	17.57%
Dr Neena Tyagi	1,754,900	10.71%	1,614,900	10.16%

3 RESERVES & SURPLUS

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Securities premium account		
Balance as per last financial statements	133,199,750	111,249,750
Add : Premium on issue of shares	43,402,500	21,950,000
Closing balance	176,602,250	133,199,750
Surplus in the statement of profit and loss		
Balance as per last financial statements	186,385,861	126,486,286
Add: Profit for the year	29,096,419	59,706,364
Less: Transfer to reserve	-	-
Net surplus in the statement of profit and loss	215,482,280	186,192,650
Total	392,084,530	319,392,400

4 LONG TERM BORROWINGS

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Secured Loan	1,141,796,722	1,032,416,423
Unsecured Loan	53,489,411	35,674,474
Total	1,195,286,133	1,068,090,897



For Yatharth Hospital & Trauma Care Services Pvt. Ltd. Services Pvt. Ltd.

Director

Neena Tyagi Director

5 TRADE PAYABLE

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	115,398,748	50,936,064
Total	115,398,748	50,936,064

The Company has not received any information from its suppliers regarding their registration under the 'Micro, Small and Medium Enterprises Development Act, 2006'. Hence interest if any payable as required under the said Act has not been provided and the information required to be given in accordance with Section 22 of the said Act, is not ascertainable and hence, not disclosed.

6 OTHER CURRENT LIABILITIES

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Audit Fees Payable	84,200	54,700
TDS Payable	19,144,031	6,388,077
PF Payable	78,238	58,820
Security Deposit Kavita Nagar	1,200,000	1,200,000
Advance received from customer	-	-
Expenses Payable	51,068,427	39,716,015
Total	71,574,896	47,417,612



For Yatharth Hospital & Trauma Care Services Pvt. Ltd.
 For Yatharth Hospital & Trauma Care Services Pvt. Ltd.
 Director
 Neena Tyagi
 Director

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Yatharth Hospital & Trauma Care Services Private Limited
 CIN:U85110DL2008PTC174706
 Notes to financial statements for the year ended 31st March 2019

7 Fixed assets

(Currency: Indian Rupees)

PARTICULARS	Gross Block			Accumulated Depreciation			Net Block		
	As at April 1, 2018	Additions (Deletions) during the Year	As at March 31, 2019	As at April 1, 2018	Depreciation charge for the year	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018	
Tangible Assets									
Land - Owned	-	-	-	-	-	-	-	-	
Land - Leasehold	44,413,894	62,726,707	107,140,601	-	-	-	107,140,601	44,413,894	
Goodwill	26,869	-	26,869	26,869	-	26,869	-	-	
BUILDING	318,494,032	695,519,599	1,014,013,631	74,990,265	20,074,397	95,064,662	918,948,968	243,503,767	
COMPUTER	5,867,562	4,379,594	10,247,156	5,205,509	781,627	5,987,136	4,260,020	662,053	
AIR CONDITIONER	24,798,546	10,103,678	34,902,224	16,513,189	2,514,465	19,027,654	15,874,570	8,285,357	
ELECTRICAL INSTALATIONS	50,563,420	20,366,790	70,930,210	37,863,679	4,704,257	42,567,936	28,362,274	12,699,741	
FURNITURE & FIXTURE	5,731,271	8,208,522	13,939,793	4,431,166	1,043,392	5,474,558	8,465,235	1,300,105	
CAR	30,665,059	9,999,178	40,664,237	15,319,055	6,168,137	21,487,192	19,177,045	15,346,004	
OFFICE EQUIPMENTS	6,188,109	19,247,479	25,435,588	5,616,671	2,334,515	7,951,186	17,484,402	571,438	
FIRE FIGHTING	16,497,328	16,552,905	33,050,233	9,677,964	1,983,460	11,661,424	21,388,809	6,819,364	
PLANT	332,200,208	222,467,296	554,667,504	198,401,477	36,658,164	235,059,641	319,607,863	133,798,731	
Total	835,446,298	1,069,571,748	1,905,018,046	368,045,844	76,262,414	444,308,258	1,460,709,786	467,400,454	
Previous Year	-	-	-	-	-	-	-	-	



For Yatharth Hospital & Trauma Care Services Pvt. Ltd.
[Signature]
 Director

For Yatharth Hospital & Trauma Care Services Pvt. Ltd.
[Signature]
 Director

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Yatharth Hospital & Trauma Care Services Private Limited

CIN:U85110DL2008PTC174706

Notes to financial statements for the year ended 31st March 2019

8 CAPITAL WORK IN PROGRES

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Land Greater Noida Unit II	-	37,825,906
Construction & Advance Gr Noida Unit - II	-	763,649,849
Total	-	801,475,755

9 INVESTMENTS IN SUBSIDIARY COMPANY

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
AKS Medical and Research Center Pvt Ltd	224,382,113	166,592,172
Sanskar Medica India Pvt Ltd	57,292,430	18,832,900
Total	281,674,543	185,425,072

10 LONG TERN LOANS & ADVANCES

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Nilaya Infra Private Limited	-	497,042
Gopa Bandhu Parida	-	29,000
Vini Mahajan (Rent)	31,256	12,754
Staff Advance	1,084,267	1,032,692
Sarika	1,015,000	-
TDS 2016-17	25,574,153	25,574,153
Less :-Provison for taxation (2016-17)	(11,218,213)	(11,218,213)
TDS 2017-18	35,610,571	35,610,571
Less :-Provison for taxation (2017-18)	(18,051,384)	(18,051,384)
TDS on Intrest Recoverable	2,487,297	3,448,614
TDS 2018-19	40,140,116	-
Less :-Provison for taxation (2018-19)	(12,076,117)	-
Imprest	-	35,000
Nitin Tyagi	2,000,000	2,000,000
Rakesh Kumar	515,000	515,000
Interest Accrued	1,310,267	1,358,651
AKS Medical and Research Center Pvt Ltd	-	19,200
Swami Vivekanand Health	200,000	4,000,000
Security Deposit- CGHS	100,000	100,000
Security Deposit - Electrcity	1,752,466	916,466
Security Deposit - Noida Authority (Add)	83,000	83,000
Security Deposit- Rent	286,500	245,500
Security Deposit- ESI	300,000	300,000
Total	71,144,179	46,508,046



For Yatharth Hospital & Trauma Care Services Pvt. Ltd. *Neena Tyagi* Director
 For Yatharth Hospital & Trauma Care Services Pvt. Ltd. *Arj* Director

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Yatharth Hospital & Trauma Care Services Private Limited

CIN:U85110DL2008PTC174706

Notes to financial statements for the year ended 31st March 2019

11 CASH AND CASH EQUIVALENT

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Cash In Hand	1,810,899	1,360,608
HDFC Bank 783	292,605	521,472
HDFC New	1,000	1,000
HDFC BANK	7,057	7,057
OBC-194	1,702	1,702
OBC-357	1,224	1,224
PNB NOIDA [21-2753]	225,223	135,555
PNB NOIDA [21-29]	78	4
PNB NOIDA [21-1471]	359,024	26,442,032
PNB SIKANDRABAD [21-25397]	43	43
FDR Kotak Mahindra Bank (March-18)	200,000	5,845,000
FDR PNB SIKANDRABAD	1,970,763	7,080,763
Total	4,869,617	41,396,461

12 INVENTORIES

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Consumable Pharmacy - Stock	15,621,952	14,967,787
Consumables Exp. - Stock	6,990,176	5,337,988
Total	22,612,128	20,305,775

13 TRADE RECEIVABLES

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Outstanding for a period exceeding six months from the date they are due for payment	-	-
Other receivables (Considered good)	125,157,596	92,839,471
Total	125,157,596	92,839,471



For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

Neena Garg

Director

Director

AB

14 REVENUE FORM OPERATION

Particulars	Current Year 2018-2019 (Rs.)	Previous Year 2017-2018 (Rs.)
Hospital Receipts	1,018,334,019	863,100,782
Total	1,018,334,019	863,100,782

15 OTHER INCOME

Particulars	Current Year 2018-2019 (Rs.)	Previous Year 2017-2018 (Rs.)
Interest Income	578,741	1,139,866
Airtel Tower Rent	300,000	300,000
Jio Tower Rent	354,000	-
Anjit Eye Care Rent	1,000,000	-
Misc Income	153,220	352,488
Interest On Income Tax Refund	-	1,998,903
Total	2,385,961	3,791,257

16 MEDICINES CONSUMED

Particulars	Current Year 2018-2019 (Rs.)	Previous Year 2017-2018 (Rs.)
Opening Balance	13,157,228	12,046,976
Purchases	95,962,800	92,202,499
Total	109,120,028	104,249,475
Less: Closing Stock	15,621,952	13,157,228
Total	93,498,076	91,092,247

17 CONSUMABLES STORE

Particulars	Current Year 2018-2019 (Rs.)	Previous Year 2017-2018 (Rs.)
Opening Balance	7,148,547	7,399,782
Purchases	94,480,764	83,316,129
Total	101,629,311	90,715,911
Less: Closing Stock	6,990,176	7,148,547
Total	94,639,135	83,567,364

18 EMPLOYEE BENEFITS

Particulars	Current Year 2018-2019 (Rs.)	Previous Year 2017-2018 (Rs.)
Salary and other benefits	171,060,242	138,453,028
Director Salary	28,800,000	28,800,000
Staff Uniform	328,150	333,550
Key Man Insurance	1,409,184	1,400,228
PF Employer Contribution	325,221	334,207
ESI Contribution	176,315	234,494
Staff welfare expenses	2,514,987	2,203,418
Total	204,614,099	171,758,925

19 Specialist Charges

Particulars	Current Year 2018-2019 (Rs.)	Previous Year 2017-2018 (Rs.)
Specialist Charges	180,439,600	139,137,507
Total	180,439,600	139,137,507

20 FINANCE COST

Particulars	Current Year 2018-2019 (Rs.)	Previous Year 2017-2018 (Rs.)
Interest on Secured Loans	58,266,258	44,275,417
Interest on Unsecured Loans	2,907,303	3,687,527
Total	61,173,560	47,962,944



For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

Arjun
Director

For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

Neeraj Tyagi
Director

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Yatharth Hospital & Trauma Care Services Private Limited

CIN:U85110DL2008PTC174706

Notes to financial statements for the year ended 31st March 2019

21 OTHER EXPENSES

Particulars	Current Year 2018-2019 (Rs.)	Previous Year 2017-2018 (Rs.)
Out Side Lab Exp.	7,685,451	4,961,760
Electricity Expenses	39,780,151	31,990,176
Generator Repair & Maintenance Expenses	6,486,071	5,665,496
Electricity Nursing Hostel	347,957	646,684
Advertisement	1,999,114	1,112,300
Ambulance Charges	3,976,250	2,685,100
Annual Maintenance Medical Equipment	10,444,804	7,998,064
Auditor's Remuneration	29,500	28,750
Bank Charges	3,310,522	2,114,466
Business & Promotion [Camp Medical]	1,162,600	425,324
Canteen Expenses	11,912,316	9,568,216
Conveyance & Travel	3,135,071	2,367,153
Fee & Subscription	1,305,693	1,364,060
Festival Expenses	3,085,160	2,441,764
House Keeping	6,724,158	5,361,187
Insurance	1,010,819	761,668
Additional Demand of ESIC	-	1,591,392
Professional Charges	580,500	-
Additional Demand of PF	-	146,631
ROC Fees	15,350	24,600
Lease Rent	-	1,344,500
Water Bill	-	1,016,825
Loan Processing Fees	839,184	911,859
Exp. & UTI Commision	2,534,187	599,249
Office Expenses	4,318,203	3,292,192
PF Admin Charges	27,483	37,705
CSR Expenses	800,000	-
Postage	125,173	83,673
Printing & Stationery	4,984,249	3,413,278
Rent	5,224,376	4,870,895
Repair & Maintenance	10,191,068	8,133,171
Shortage & Excess	2,033	46,738
Telephone Expenses	1,999,367	1,402,390
Vehicle Running & Maintenance Ambulance	3,097,223	2,067,088
Vehicle Running & Maintenance	3,535,320	2,595,461
VAT/ GST Paid	320,455	341,233
Waste Management Charges	116,000	86,400
Equipment Lease Rent Expenses	5,309,277	-
Total	146,415,085	111,497,448

22 DISCOUNT

Particulars	As at 31-March-2019 (Rs.)	As at 31-March-2018 (Rs.)
Discount	105,018,493	85,012,785
Total	105,018,493	85,012,785

23 EARNINGS PER SHARE:

Particulars	Current Year 2018-2019 (Rs.)	Previous Year 2017-2018 (Rs.)
Profit/(loss) after tax as per statement of profit and loss (Rs.)	29,096,419	59,706,364
Weighted average number of equity shares outstanding during the year for basic earnings per share (No.)	16,379,225	15,896,975
Basic and diluted earnings per share (Rs.)	1.78	3.76
Nominal value of share (Rs.)	10	10



For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

Arjun
Director

For Yatharth Hospital & Trauma Care Services Pvt. Ltd.

Neena
Director

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24 Related Party Disclosures

- a) As per AS-18 "Related Party Disclosures" prescribed under the Companies (Accounting Standards) Rules, 2006, the following are the related parties.

Name of the Parties

i.	Individuals which have control or significant influence over Reporting entity and their relatives.	Dr Ajay Kumar Tyagi, Dr Kapil Kumar, Dr Neena Tyagi and Dr Manju Tyagi
ii.	Enterprises over which person (s) referred in (i) above is able to exercise significant influence	AKS Medical & Research Centre private Limited, Sanskar Medica India Limited

Transaction with related Parties

S.No.	Name of the Party	Nature of Transaction	2018-19	2017-18
1	Dr Ajay Kumar Tyagi	Salary	7,200,000	7,200,000
2	Dr Kapil Kumar	Salary	7,200,000	7,200,000
3	Dr Manju Tyagi	Salary	7,200,000	7,200,000
4	Dr Neena Tyagi	Salary	7,200,000	7,200,000
5	AKS Medical & Research Centre private Limited	Investment	57,789,941	99,592,200
6	Sanskar Medica India Limited	Investment	38,459,530	18,832,900

All the directors are medical professionals.

- 25 There is no impairment loss on fixed assets on the basis of review carried out by the management in accordance with Accounting Standard (AS) - 28 "Impairment of Assets".
- 26 Balances of certain trade receivables, loans & advances, advances received from customers and trade payables are subject to confirmation, if any. The management does not expect any material difference affecting the financial statements on such adjustments.
- 27 In the opinion of management current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet. The provision for depreciation and all known liabilities is adequate and not in excess of the amount reasonably stated.
- 28 Previous year's figures have been regrouped / reclassified wherever necessary to conform with current year's presentation.

Signature to note '1' to '28'

As per our report of even date attached

FOR VIRENDER ARJUN & ASSOCIATES
 Chartered Accountants
 FRN: 016682N

(Virender Kumar)
 Proprietor
 Membership No. 093571
 UDIN: 19C93571AAAAGA8967
 Place: Noida
 Dated: 25.09.2019



On behalf of the Board of Directors
 Yatharth Hospital & Trauma Care Services Private Limited

Dr. Ajay Kumar Tyagi
 Director
 DIN:01792886
 Place: Delhi
 Dated: 25.09.2019

For Yatharth Hospital & Trauma Care Services Pvt. Ltd.
 For Yatharth Hospital & Trauma Care Services Pvt. Ltd.
 Director

Dr. Neena Tyagi
 Director
 DIN: 01792934
 Place: Delhi
 Dated: 25.09.2019

Ritesh Mishra
 Co. Secretary
 M. No 51166
 Place: Delhi
 Dated: 25.09.2019