

Independent Auditor's Report

To the Members of **PRISTINE INFRACON PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of PRISTINE INFRACON PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	NA	NA



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. The details of the pending matters are disclosed in Notes to accounts annexed to financial statements.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required. (applicable in case of Private Company)
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has certain pending litigations as stated in Notes to financial statements. Pursuant to the definite agreement dated 09.02.2024, the contesting parties being the erstwhile directors, erstwhile shareholders, erstwhile Holding company & erstwhile employees/parties to the ongoing litigations, have agreed



that the above said litigation will be withdrawn and hence there would be no impact on financial position of the company.


- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.



For JASKEERAT SINGH &
ASSOCIATES
Chartered Accountants
FRN: 0024911N


JASKEERAT SINGH
(PROPRIETOR)

Place:-Greater Noida

Date: 22/05/2024

UDIN: 24522388 BKAB 67453

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory was noticed on physical verification of stocks by the management as compared to book records.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.



- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the operations of the Company were shut down from September 2023 onwards, resulting there were various defaults in repayment of loans taken by the Company during the FY 2023-24. Pursuant to the definite agreement dated 09-02-2024, the pending Emi's due towards the loans were repaid during the FY 2023-24. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (b) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- However, in pursuance of the definite agreement dated 09-02-2024, initial funds were introduced as unsecured loan to pay off the overdue EMI's and outstandings.
- (c) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (d) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed



by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.
- (xvii) Based on our examination, the company has incurred cash losses in the financial year and in the immediately preceding financial year. Amount of cash loss during current financial year is Rs. 9,02,09,293/- and in the immediately preceding financial year is Rs. 12,83,04,654/-.



- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, we draw attention, to Notes of the financial statements which indicates that the operations of the hospital were shut down from September 2023 onwards. As a result there have been certain non-compliances with regard to Companies Act 2013, Income Tax Act 1961 and other applicable statutes. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-Greater Noida
Date: 22/05/2024

UDIN:- 24522388KABEG7453



For JASKEERAT SINGH &
ASSOCIATES
Chartered Accountants
FRN: 0024911N

JASKEERAT SINGH
(PROPRIETOR)
Membership No. 522388

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of PRISTINE INFRACON PRIVATE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For JASKEERAT SINGH &
ASSOCIATES
Chartered Accountants
FRN: 0024911N



Place:-Greater Noida

Date: 22/05/2024

UDIN:- 24522388 BKABEG7453

JASKEERAT SINGH
(PROPRIETOR)

Membership No. 522388

STANDALONE BALANCE SHEET AS AT MARCH 31, 2024
(all amounts in Rs. millions, unless otherwise stated)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023	As at April 1, 2022
ASSETS				
I Non-current assets				
(a) Property, Plant and Equipment	2	898.20	967.46	487.58
(b) Capital Work in Progress	3	-	4.15	498.96
(c) Financial Assets				
(i) Other Financial Assets	4	1.08	1.31	1.11
(d) Other Non Current Assets	5	11.30	18.52	3.99
(e) Deferred Tax Assets	6	41.54	(2.64)	2.43
Total non-current assets		952.12	988.80	994.06
II Current assets				
(a) Inventories	7	1.52	6.88	4.85
(b) Financial Assets				
(i) Trade receivables	8	1.11	11.57	3.78
(ii) Cash and cash equivalents	9	25.00	9.02	4.92
(c) Current Tax assets (Net)	10	-	-	0.95
(d) Other Current assets	11	0.42	1.17	1.29
Total current assets		28.04	28.64	15.78
Total Assets		980.16	1,017.44	1,009.85
EQUITY AND LIABILITIES				
I Equity				
(a) Equity Share Capital	12	445.01	445.01	415.37
(b) Other Equity	13	(445.30)	(318.69)	(103.27)
Equity attributable to the owners of the company		(0.29)	126.32	312.10
II Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	14	794.38	731.59	549.75
(ii) Other financial liabilities (net)		-	-	-
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)		-	-	-
Total non-current liabilities		794.38	731.59	549.75
III Current liabilities				
(a) Financial liabilities				
(i) Borrowings	15	34.44	34.39	18.24
(ii) Trade payables	16			
(a) Total outstanding dues of Micro Enterprises and Small Enterprises		7.79	5.85	0.19
(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		87.32	79.09	72.46
(iii) Other financial liabilities	17	50.10	36.70	54.87
(b) Other current liabilities	18	6.43	3.51	2.24
Total current liabilities		186.07	159.53	148.00
Total Equity and Liabilities		980.16	1,017.44	1,009.85

Summary of significant accounting policies 1

The note nos. 1 to 39 are integral part of the standalone financial statements

As per our report of even date

For JASKEERAT SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN024911N

(Jaskeerat Singh)
Prop.
M.No.522388
Greater Noida
Date: May 22, 2024
UDIN: 24522388BKABEG7453



On behalf of the Board of Directors
Pristine Infracon Private Limited

Dr. Ajay Kumar Tyagi
Director
DIN:01792886



Dr. Kapil Kumar
Director
DIN: 01818736

Pristine Infracon Private Limited
CIN:U85110DL2008PLC174706

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING MARCH 31, 2024
(all amounts in Rs. millions, unless otherwise stated)

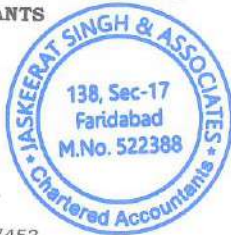
Particulars	Note No	Year ended March 31, 2024	Year ended March 31, 2023
Income			
I Revenue from operations	19	96.89	194.92
II Other income	20	32.83	0.00
III Total income (I+II)		129.72	194.92
IV Expenses:			
Medical consumables and pharmacy items consumed	21	21.17	30.40
Employee benefits expense	22	34.09	57.44
Finance cost	23	87.44	71.85
Depreciation and amortization expenses	24	80.57	82.04
Other expenses	25	77.23	163.53
Total expenses		300.50	405.27
V Profit / (Loss) before exceptional items and tax (III-IV)		(170.78)	(210.35)
VI Exceptional items (Net) (Gain)/Loss		-	-
VII Profit / (Loss) before tax (V-VI)		(170.78)	(210.35)
VIII Tax expense:			
(1) Current tax		-	-
(2) Income tax of earlier years		-	-
(3) MAT credit availed/reversed		-	-
(4) Deferred tax (net)		(44.18)	5.07
Total tax expenses		(44.18)	5.07
IX Profit / (Loss) for the period (VII-VIII)		(126.60)	(215.42)
X Other comprehensive income			
(a)(i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
(b) (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
Other comprehensive income for the period			
Total comprehensive income [IX+X](Comprising Profit / (Loss) and Other Comprehensive Income for the period)		(126.60)	(215.42)
XII Earnings per equity share			
(1) Basic	26	(2.84)	(5.19)
(2) Diluted		(2.84)	(5.19)

Summary of significant accounting policies 1
The note nos. 1 to 39 are integral part of the standalone financial statements

As per our report of even date

For JASKEERAT SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRM02491AN

M.No.522388
Greater Noida
Date: May 22, 2024
UDIN: 24522388BKABEG7453



On behalf of the Board of Directors
Pristine Infracon Private Limited

Dr. Ajay Kumar Tyagi
Director
DIN:01792886

Dr. Kapil Kumar
Director
DIN: 01818736



CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024
(all amounts in Rs. millions, unless otherwise stated)

Particulars	Year ended March, 31, 2024	Year ended March 31, 2023
A. Net cash flow from operating activities		
Profit before tax and exceptional items		
Adjustments for :	(170.78)	(210.35)
Depreciation and Amortisation expense	80.57	82.04
Non Cash expenditure	-	-
Finance costs	87.44	71.85
Interest Income		
Operating profit before working capital changes	(2.76)	(56.45)
Working capital adjustments		
(Increase)/Decrease in Trade receivables	10.47	(7.79)
(Increase)/Decrease in Inventories	5.36	(2.03)
(Increase)/Decrease in Financial Assets and other Current and Non-Current Assets	8.20	(14.61)
Increase (Decrease) in Financial Liabilities & Other Current and Non-Current Liabilities	26.53	11.53
Increase (Decrease) in Short Term and Long Term Provisions	-	-
Cash generated from operations	47.79	(69.36)
Income tax (paid)/Refund (net)	-	0.95
Net cash inflow from (used in) operating activities----'A'	47.79	(68.40)
B. Cash flow from Investing activities		
Purchase of Property, plant and equipment including capital work in progress and capital advances and capital creditors	(7.16)	(67.12)
Investment in Subsidiary	-	-
Interest and Dividend Income	-	-
Investment in bank deposits having original maturity of more than three months	-	-
Net cash used in investing activities-----'B'	(7.16)	(67.12)
C. Cash flow from Financing activities		
Interest & financial charges paid	(87.44)	(71.85)
Net Movement of Long Term Borrowings and short term borrowings	62.80	181.84
Issue of share including premium	-	29.64
Net cash used in financing activities---'C'	(24.65)	139.62
Net increase/(Decrease) in cash or cash equivalent (A+B+C)	15.98	4.10
Cash & cash equivalent at the commencement of the period	9.02	4.92
Cash & cash equivalent at the end of the period	25.00	9.02
Reconciliation of cash and cash equivalents as per the cash flow statement		
Balance with banks in current accounts	25.00	9.02
Cash in hand	0.00	0.00
Total	25.00	9.02

For JASKEERAT SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
FR/024911N

M.No. 522388
Greater Noida
Date: May 22, 2024
UDIN: 24522388BKABEG7453



On behalf of the Board of Directors
Pristine Infracon Private Limited

Dr. Ajay Kumar Tyagi
Director
DIN:01792886

Dr. Kapil Kumar
Director
DIN:01818736



Statement of changes in Equity

(all amounts in Rs. millions, unless otherwise stated)

Particulars	Equity Share Capital	Securities Premium Account	Retained Earnings	Equity attributable to shareholders of the company
Balance at 1st April, 2021	268.95	-	(3.03)	265.92
Changes during the year	-	-	-	-
Restated Balances at the Beginning of the year	268.95	-	(3.03)	265.92
Total Comprehensive Income for the current year	146.42	-	(100.24)	46.19
Balance at 31st March, 2022	415.37	-	(103.27)	312.11
Balance at 31st March, 2023				

Particulars	Equity Share Capital	Securities Premium Account	Retained Earnings	Equity attributable to shareholders of the company
Balance at 1st April, 2022	415.37	-	(103.27)	312.11
Changes during the period/year	-	-	-	-
Restated Balances at the Beginning of the year	415.37	-	(103.27)	312.11
Issue of Share capital	29.64	-	-	29.64
Total Comprehensive Income for the current year	-	-	(215.42)	(215.42)
Balance at 31st March, 2023	445.01	-	(318.69)	126.32
Balance at 31st March, 2024				

Particulars	Equity Share Capital	Securities Premium Account	Retained Earnings	Equity attributable to shareholders of the company
Balance at 1st April, 2023	445.01	-	(318.69)	126.32
Changes during the period/year	-	-	-	-
Restated Balances at the Beginning of the year	445.01	-	(318.69)	126.32
Total Comprehensive Income for the current year	-	-	(126.60)	(126.60)
Balance at 31st March, 2024	445.01	-	(445.29)	(0.28)

For Reserves Refer Note No.13

Significant Accounting Policies

The accompanying notes are integral part of the financial statements.
As per our report of even date attached to the financial statement

For JASKEERAT SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN04911N

M.No.522388
Greater Noida
Date: May 22, 2024
UDIN: 24522388BKABEG7453



For and on behalf of the Board
Pristine Infracon Private Limited

Dr. Ajay Kumar Tyagi
Director
DIN:01792886

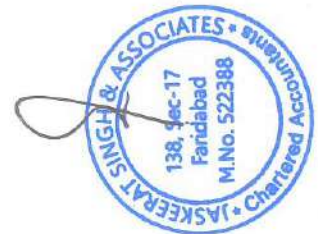
Dr. Kapil Kumar
Director
DIN: 01818736



Pristine Infracon Private Limited
Notes to Standalone Financial Statements

(all amounts in Rs. millions, unless otherwise stated)
2. Property, Plant & Equipment

Particulars	Free Hold Land	Buildings	Plant & Machinery	Furniture & Fittings	Office Equipments	Vehicles	Total
Cost as at 1st April, 2021							
Additions	7.90	-	0.36	2.08	-	0.05	10.39
Additions through business combination	-	336.85	166.22	20.64	0.78	4.54	529.03
Disposals	-	-	-	-	-	-	-
Cost as at 31st March, 2022 (A)	7.90	336.85	166.59	22.72	0.78	4.59	539.42
Cost as at 1st April, 2022 (A)							
Additions	7.90	336.85	166.59	22.72	0.78	4.59	539.42
Additions through business combination	-	476.88	83.04	1.50	0.42	0.09	561.93
Disposals	-	-	-	-	-	-	-
Cost as at 31st March, 2023 (C)	7.90	813.73	249.63	24.22	1.20	4.68	1,101.35
Cost as at 1st April, 2023							
Additions	7.90	824.02	250.63	24.22	1.20	4.68	1,112.65
Additions through business combination	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Cost as at 31st March, 2024 (E)	7.90	824.02	250.63	24.22	1.20	4.68	1,112.65
Accumulated Depreciation as at 1st April, 2021							
Depreciation	-	14.93	32.62	3.29	0.18	0.83	51.85
Disposals	-	33.73	42.17	4.81	0.35	0.98	82.04
Accumulated Depreciation as at 31st Mar, 2022 (B)							
Depreciation	-	48.67	74.79	8.10	0.53	1.81	133.89
Disposals	-	48.67	74.79	8.10	0.53	1.81	133.89
Accumulated Depreciation as at 1st April, 2022 (B)							
Depreciation	-	86.36	112.29	11.76	0.83	2.55	213.80
Disposals	-	0.31	0.31	0.03	0.00	0.01	0.66
Accumulated Depreciation as at 31st March, 2024 (F)							
Depreciation	-	86.67	112.60	11.79	0.84	2.56	214.46
Disposals	-	86.67	112.60	11.79	0.84	2.56	214.46
Net Carrying Amount							
As at 31st March, 2022 (A-B)	7.90	321.92	133.96	19.43	0.60	3.76	487.58
As at 31st March, 2023 (C-D)	7.90	765.06	174.84	16.13	0.68	2.86	967.46
As at 31st March, 2024 (E-F)	7.90	737.35	138.03	12.43	0.37	2.12	898.20



(all amounts in Rs. millions, unless otherwise stated)

12 Share Capital	As at March 31, 2024	As at March 31, 2023	As at April 1, 2022
Authorised			
45,000,000 Equity shares of Rs. 10/- each	45,000,000	45,000,000	45,000,000
Total	45,000,000	45,000,000	45,000,000
Equity share capital			
Issued, Subscribed & Paid up			
40,10,000 Equity shares of Rs. 10/- each	445.01	445.01	415.37
Issued, Subscribed & Not Paid up			
NIL			
Total	445.01	445.01	415.37
12.1 Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period			
Equity Shares			
Shares outstanding at the beginning of the year	44,500,980	41,537,440	26,895,000
Shares issued during the year	-	2,963,540	14,642,440
Shares brought back during the year	-	-	-
Shares outstanding at the end of the year	44,500,980	44,500,980	41,537,440

12.2 Terms / rights attached to Equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of the liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

12.3 Equity Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held

Name of Shareholder	As at March 31, 2024		As at March 31, 2023		As at March 31, 2022	
	No. of equity shares held	% of holding	No. of equity shares held	% of holding	No. of equity shares held	% of holding
Blue Sapphire HealthCare's Private Limited		0.00%	22,695,500	51.00%	22,058,000	53.10%
Shashank Gupta		0.00%	15,529,490	34.90%	14,916,990	35.91%
Kanika Gupta		0.00%	4,112,450	9.24%	3,112,450	7.49%
Sunita Gupta		0.00%	2,163,540	4.86%	1,450,000	3.49%
Yatharth Hospital & Trauma Care Services Ltd	44,500,980	100.00%				
	44,500,980	100.00%	44,500,980	100.00%	41,537,440	100.00%

* Equity shares held for and on behalf of Yatharth Hospital & Trauma Care Services Ltd

12.4 Equity shares reserved for issue under options and contracts / commitments for the sale of shares / disinvestments, including terms and amounts

NIL

12.5 Aggregate number and class of equity shares allotted as fully paid up pursuant to contract without payment being received in cash, allotment by way of bonus shares or shares bought back

No Shares have been issued as Bonus shares or shares Bought Back during the period under consideration

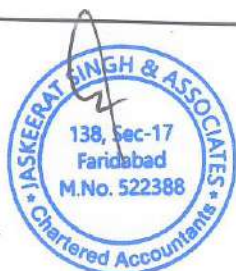
12.6 Yatharth Hospital & Trauma Care Services Ltd is the holding Company of the Company. (w.e.f. 28.03.2024)



(all amounts in Rs. millions, unless otherwise stated)

Note No.	Particulars	As at March 31, 2024	As at March 31, 2023	As at April 1, 2022
4	Other Financial Assets			
	Security Deposits- with Government Departments			
	Bank Deposits with more than 12 months maturity- Pledged with bank for bank guarantees	1.08	0.20 1.11	1.11
	Total	1.08	1.31	1.11
5	Other Non Current Assets			
	Capital Advances			
	Advance Income Tax and TDS (Net of Provisions)	11.30	10.14 8.38	3.99
	Total	11.30	18.52	3.99
6	Deferred Tax Assets-Net			
	Deferred tax Assets			
	On account of Losses and Tax disallowances			
	On account of Others	74.09	18.62	18.84
	MAT credit entitlement	-	-	-
	Sub Total (A)	74.09	18.62	18.84
	Deferred tax liabilities			
	On account of Depreciation			
	On account of Others	32.55	21.26	16.41
	Sub Total (b)	32.55	21.26	16.41
	Deferred Tax Assets-Net (A-B)	41.54	(2.64)	2.43
	For movement of deferred Tax, refer Note 6.1			
7	Inventories (Valued at lower of cost or net realisable value)			
	Consumable Pharmacy			
	Consumables Stores	1.52	2.99 3.89	2.19 2.65
	Total	1.52	6.88	4.85
8	Trade receivables			
	(a) Trade Receivables considered good - Secured			
	Others			
	(b) Trade Receivables considered good - Unsecured			
	Related parties			
	Others*	1.11	11.57	3.78
	Less: - Provision for Credit risk	1.11	11.57	3.78
	Net Trade Receivables	1.11	11.57	3.78
	(c) Trade Receivables which have significant increase in Credit Risk-Doubtful			
	Total	1.11	11.57	3.78

Trade receivables are unsecured and are derived from revenue earned from providing medical, healthcare and other ancillary services. No interest is charged on the outstanding balance, regardless of the age of the balance. There are no receivable therefor no Provision for credit risk is provided in Books



(all amounts in Rs. millions, unless otherwise stated)

Note No. 6.1

As on 31st March, 2022

Particulars	Opening balance	Recognised in Profit or loss	Closing balance
Deferred tax assets in relation to:			
MAT Credit	-	-	-
Provision for doubtful trade receivables/advances	-	-	-
Provision for employee benefits	-	-	-
Unabsorbed depreciation carried forward	-	16.32	16.32
On IND AS Adjustments	-	2.53	2.53
Deferred Tax Assets Total	-	18.84	18.84
Deferred tax liabilities on account of			
Due to depreciation	-	16.41	16.41
Others	-	-	-
Deferred Tax Liabilities Total	-	16.41	16.41
Deferred Tax Assets/(Liability)	-	2.43	2.43

As on 31st March, 2023

Particulars	Opening balance	Recognised in Profit or loss	Closing balance
Deferred tax assets in relation to:			
MAT Credit	-	-	-
Provision for doubtful trade receivables/advances	-	-	-
Provision for employee benefits	-	-	-
On Unabsorbed Depreciation allowance	16.32	-	16.32
On IND AS Adjustments	-	-	-
On Business Loss	2.53	(0.22)	2.31
Deferred Tax Assets Total	18.84	(0.22)	18.62
Deferred tax liabilities on account of			
Due to depreciation	16.41	4.85	21.26
Others	-	-	-
Deferred Tax Liabilities Total	16.41	4.85	21.26
Deferred Tax Assets/(Liability)	2.43	(5.07)	(2.64)

As on 31ST MARCH, 2024

Particulars	Opening balance	Recognised in Profit or loss	Closing balance
Deferred tax assets in relation to:			
MAT Credit	-	-	-
Provision for doubtful trade receivables/advances	-	-	-
Provision for employee benefits	-	-	-
On Unabsorbed Depreciation allowance	71.61	0.40	72.01
On IND AS Adjustments	-	-	-
On Business Loss	2.09	(0.00)	2.09
Deferred Tax Assets Total	73.70	0.39	74.09
Deferred tax liabilities on account of			
Due to depreciation	-	-	-
Others	32.72	(0.17)	32.55
Deferred Tax Liabilities Total	32.72	(0.17)	32.55
Deferred Tax Assets/(Liability)	40.98	0.57	41.54



(all amounts in Rs. millions, unless otherwise stated)

8.1

Trade receivable ageing schedule

As at 31st March, 2024

Particulars	Outstanding for following periods					Total
	Less than 6 months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
a) Undisputed Trade receivables- Considered good	-	1.11	-	-	-	1.11
b) Undisputed Trade receivables- Considered doubtful	-	-	-	-	-	-
c) Undisputed Trade receivables- credit impaired	-	-	-	-	-	-
d) Disputed Trade receivables- Considered good	-	-	-	-	-	-
e) Disputed Trade receivables- Considered doubtful	-	-	-	-	-	-
f) Disputed Trade receivables- credit impaired	-	-	-	-	-	-

As at 31st March, 2023

Particulars	Outstanding for following periods					Total
	Less than 6 months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
a) Undisputed Trade receivables- Considered good	10.80	0.63	0.14	-	-	11.57
b) Undisputed Trade receivables- Considered doubtful	-	-	-	-	-	-
c) Undisputed Trade receivables- credit impaired	-	-	-	-	-	-
d) Disputed Trade receivables- Considered good	-	-	-	-	-	-
e) Disputed Trade receivables- Considered doubtful	-	-	-	-	-	-
f) Disputed Trade receivables- credit impaired	-	-	-	-	-	-

As at 31st March, 2022

Particulars	Outstanding for following periods					Total
	Less than 6 months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
a) Undisputed Trade receivables- Considered good	3.45	0.33	-	-	-	3.78
b) Undisputed Trade receivables- Considered doubtful	-	-	-	-	-	-
c) Undisputed Trade receivables- credit impaired	-	-	-	-	-	-
d) Disputed Trade receivables- Considered good	-	-	-	-	-	-
e) Disputed Trade receivables- Considered doubtful	-	-	-	-	-	-
f) Disputed Trade receivables- credit impaired	-	-	-	-	-	-



Pristine Infracon Private Limited
Notes to Standalone Financial Statements

(all amounts in Rs. millions, unless otherwise stated)

Note No.	Particulars	As at March 31, 2024	As at March 31, 2023	As at April 1, 2022
9	Cash and cash equivalents			
	Balance with banks in current accounts	25.00	8.74	4.70
	UPI & Other Amount Recoverable	-	-	-
	Cash in hand	0.00	0.28	0.22
	Total	25.00	9.02	4.92
10	Current tax assets			
	TDS & Advance income tax (net of provision for income tax)	-	-	0.95
	Total	-	-	0.95
11	Other Current assets			
	Staff Imprest and Advances	(0.02)	-	-
	Other amount recoverable	0.12	1.07	1.29
	Security Deposit-Others	0.32	0.10	-
	Total	0.42	1.17	1.29



(all amounts in Rs. millions, unless otherwise stated)

13 Other Equity

Particulars	Securities Premium	Retained Earnings	Total other Equity
Balance as at 1st April, 2021	-	(3.27)	(3.27)
Surplus/(Loss) in the statement of profit and loss transferred during the year	-	(100.01)	(100.01)
Remeasurement of defined benefit liability (net of tax)	-	-	-
Balance as at 31st March, 2022	-	(103.27)	(103.27)
Balance as at 1st April, 2022	-	(103.27)	(103.27)
Surplus/(Loss) in the statement of profit and loss transferred during the year	-	(215.42)	(215.42)
Remeasurement of defined benefit liability (net of tax)	-	-	-
Balance as at 31st March, 2023	-	(318.69)	(318.69)
Balance as at 28 March, 2024	-	(443.77)	(443.77)
Surplus/(Loss) in the statement of profit and loss transferred during the year	-	(1.53)	(1.53)
Remeasurement of defined benefit liability (net of tax)	-	-	-
Balance as at 31st March, 2024	-	(445.30)	(445.30)

Securities Premium

Securities premium is used to record the premium received on issue of shares. It is utilised in accordance with the provisions of the Companies Act, 2013

Retained Earnings

The amount that can be distributed by the company as dividends to pay its equity and preference (if any) shareholders

Other Comprehensive Income

Remeasurement of defined benefit plans comprise of actuarial gains and losses



Pristine Infracon Private Limited
Notes to Standalone Financial Statements

(all amounts in Rs. millions, unless otherwise stated)

Note No	Particulars	As at March 31, 2024	As at March 31, 2023	As at April 1, 2022
14	Borrowings			
	Secured			
	Term loans (Indian currency)			
	From banks			
	From financial institutions	586.94	612.84	549.75
		586.94	612.84	549.75
	Unsecured			
	From Related Parties	207.44	118.75	-
	Total	794.38	731.59	549.75
	<i>For terms and conditions, security and repayments please refer note no 31</i>			

Note No	Particulars	As at March 31, 2024	As at March 31, 2023	As at April 1, 2022
15	Borrowings			
	Current maturities of Long Term Borrowings			
	Secured			
	From banks			
	From financial institutions	33.70	34.39	18.24
	Loan for Vehicles against hypothecation - Banks	-	-	-
	Working Capital from Banks	0.74	-	-
	Unsecured			
	From Related Parties	-	-	-
		34.44	34.39	18.24



Pristine Infracon Private Limited
Notes to Standalone Financial Statements

(all amounts in Rs. millions, unless otherwise stated)

Note No	Particulars	As at March 31, 2024	As at March 31, 2023	As at April 1, 2022	
16	Trade payables (refer note no. 29)				
	(a) Due to Micro and small enterprises	7.79	5.85	0.19	
	(b) Due to others	87.32	79.09	72.46	
	Total	95.11	84.94	72.65	
Trade Payables Aeging Schedule					
As at 31st March, 2024					
Particulars	Less than 1 year	Less than 1 year	1-2 Years	More than 3 Years	Total
a) MSME	-	7.79	-	-	7.79
b) Others	-	87.32	-	-	87.32
c) Disputed dues- MSME	-	-	-	-	-
d) Disputed dues- Others	-	-	-	-	-
Total	-	95.11	-	-	95.11
As at 31st March, 2023					
Particulars	Less than 1 year	Less than 1 year	1-2 Years	More than 3 Years	Total
a) MSME	-	5.85	-	-	5.85
b) Others	-	79.09	-	-	79.09
c) Disputed dues- MSME	-	-	-	-	-
d) Disputed dues- Others	-	-	-	-	-
Total	-	84.94	-	-	84.94



Pristine Infracon Private Limited
Notes to Standalone Financial Statements

(all amounts in Rs. millions, unless otherwise stated)

Note No	Particulars	As at March 31, 2024	As at March 31, 2023	As at April 1, 2022
17	Other financial liabilities			
	Interest accrued and due on LIC Loan	22.40	9.64	4.79
	Expenses Payable	27.69	27.05	50.08
	Total	50.10	36.70	54.87
18	Other current liabilities			
	Statutory Dues	5.27	1.75	1.07
	Provision for gratuity	-	0.90	0.57
	Provision for leave encashment	-	0.86	0.61
	Advances from customer	1.16	0.00	-
	Total	6.43	3.51	2.24



(all amounts in Rs. millions, unless otherwise stated)

Note No.	Particulars	Year ended March 31, 2024	Year ended March 31, 2023
19	Revenue from operations		
	Income from medical and healthcare services	96.89	194.92
	Total	96.89	194.92
20	Other income		
	Interest income on bank deposits	0.07	0.00
	Profit from compulsory acquisition of Land	32.71	-
	Other incomes- Sale of Food & Beverages	-	-
	Hostel Income (Rent)	0.06	-
	Total	32.83	0.00
21	Medical consumables and pharmacy items consumed		
	Medicines consumed		
	Opening balance	2.99	2.19
	Purchase	4.95	12.14
	Less: closing stock	(1.52)	(2.99)
	Material Consumed-A	6.42	11.35
	Consumable stores		
	Opening balance	3.89	2.65
	Purchase	10.86	20.29
	Less: closing stock	-	(3.89)
	Stores Consumed-B	14.75	19.05
	TOTAL COST OF MATERIAL CONSUMED A+B	21.17	30.40
22	Employee benefits expense		
	Salaries, wages and other benefits	34.04	56.82
	Gratuity Expense	-	0.34
	Staff welfare expenses	0.05	0.28
	Total	34.09	57.44
23	Finance cost		
	Interest on secured loans	87.44	71.54
	Interest on Unsecured loans	-	-
	Interest on Hire charges	-	0.31
	Interest (TDS & income tax)	-	-
	Total	87.44	71.85
24	Depreciation and amortization expenses		
	Depreciation	80.57	82.04
	Total	80.57	82.04



(all amounts in Rs. millions, unless otherwise stated)

Note No.	Particulars	Year ended March 31, 2024	Year ended March 31, 2023
25	Other expenses		
	Specialist Charges	32.10	74.67
	Contractual Manpower	10.54	24.44
	Lab Expenses	3.24	10.56
	Power, Fuel & Utilities	8.97	16.31
	Advertisement & Marketing	0.88	5.26
	Vehicle running & maintenance	0.52	1.11
	Repair & maintenance	1.81	2.67
	Discount allowed	9.48	12.24
	Provision for Expected credit loss	-	-
	Bank & Finance Charge	1.86	0.60
	Canteen & food	0.14	5.62
	Legal & Professional Expenses	0.06	3.12
	Director Sitting Fees	-	-
	Conveyance & travel	0.14	-
	Rent	0.09	0.45
	Printing & stationery	0.27	0.52
	Office expenses	4.48	3.37
	Communication Exp	0.60	1.04
	Insurance expences	0.96	1.20
	Auditor's remuneration	-	-
	- For Audit fees	0.48	0.33
	Loss on sale of Asset	-	-
	Other Miscellaneous Expenses	0.60	0.02
	Total	77.23	163.53
26	Earning per Share		
	Profit for the period/year	(126.60)	(215.42)
	Shares		
	Weighted Average number of equity shares at the beigning of the period/year	44,500,980	41,537,440
Add	Weighted Average number of equity shares issued during the period/year	-	-
	Weighted Average number of equity shares at the end of the period/year	44,500,980	41,537,440
Add/(Less)	Items having dilutive impact on equity shares	-	-
	Weighted Average number of equity shares at the end of the period/year-Diluted EPS	44,500,980	41,537,440
	Earnings Per Share	(2.84)	(5.19)
	Diluted Earnings Per Share	(2.84)	(5.19)



Note No. 26**Notes to Standalone Financial Statements****First Time Adoption of Ind AS**

For periods up to and including the year ended 31 March 2024, the company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP). Now the company has restated the Financials for the year ended 31 March 2022, 31st March 2022 and 31st March 2024.

The company has prepared restated financial statements which comply with Ind AS applicable for periods ending on 31 March 2024, together with the comparative period data as at and for the year ended 31 March 2023 and 31st March 2022 as described in the summary of significant accounting policies. In preparing these financial statements, the company's opening balance sheet was prepared as at 1 April 2022, the company's date of transition to Ind AS. This note explains the principal adjustments made by the company in restating its Indian GAAP financial statements, including the balance sheet as at 1 April 2021 and the financial statements as at and for the year ended 31 March 2022, 31 March 2023 and 31st March 2024.

Exemptions applied:-**Deemed cost- Fair value of property, plant and equipment**

The Company has elected to continue with the carrying value of all of its plant and equipment, and intangible assets recognised as of April 1, 2021 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Estimates

The estimates at 1 April 2021, as at 31 March 2022, 2023 and 2024 are consistent with those made for the same dates in accordance with Indian GAAP (after adjustments to reflect any differences in accounting policies) apart from the following items where application of Indian GAAP did not require estimation:

Impairment of financial assets based on expected credit loss model

The estimates used by the company to present these amounts in accordance with Ind AS reflect conditions at 1 April 2021, the date of transition to Ind AS, as of 31 March 2022.

Classification and measurement of financial assets

The company has classified the financial assets in accordance with Ind AS 109 on the basis of facts and circumstances that exist at the date of transition to Ind AS.

Impairment of financial assets: (Trade receivables and other financial assets)

At the date of transition to Ind AS, the Company has determined that there significant increase in credit risk since the initial recognition of a financial instrument would require undue cost or effort, the Company has recognised a loss allowance at an amount equal to lifetime expected credit losses at each reporting date until that financial instrument is derecognised (unless that financial instrument is low credit risk at a reporting date).



Pristine Infracon Private Limited

Note 27 (i)(b)- Effect of Ind AS adoption on the standalone balance sheet as at 1st April 2022

(Rs. in Millions)

	Particulars	Previous GAAP	Effect of transition to Ind AS	Ind AS
	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment	490.72	(3.14)	487.58
(b)	Capital Work in Progress	498.96	-	498.96
(c)	Financial Assets	-	-	-
(i)	Other Financial Assets	1.11	-	1.11
(d)	Other Non Current Assets	3.99	-	3.99
(e)	Deferred Tax asset	-	2.43	2.43
	Total non-current assets	994.77	(0.71)	994.06
2	Current assets			
(a)	Inventories	4.85	-	4.85
(b)	Financial Assets	-	-	-
(i)	Trade receivables	3.78	-	3.78
(ii)	Cash and cash equivalents	4.92	-	4.92
(iii)	Bank Balance other than (ii) above	-	-	-
(c)	Current Tax assets (Net)	0.95	-	0.95
(d)	Other Current assets	1.29	-	1.29
	Total current assets	15.78	-	15.78
	Total Assets	1,010.55	(0.71)	1,009.85
	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity Share Capital	415.37	-	415.37
(b)	Other Equity	(105.95)	2.67	(103.28)
	Equity attributable to the owners of the company	309.43	2.67	312.10
2	Non-current liabilities			
(a)	Financial liabilities			
(i)	Borrowings	553.12	(3.38)	549.75
(ii)	Other financial liabilities (net)	-	-	-
(b)	Provisions	-	-	-
(c)	Deferred tax liabilities (Net)	-	-	-
	Total non-current liabilities	553.12	(3.38)	549.75
3	Current liabilities			
(a)	Financial liabilities			
(i)	Borrowings	18.24	-	18.24
(ii)	Trade payables			
(a)	Total outstanding dues of Micro Enterprises and Small Enterprises	-	-	-
(b)	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	72.46	-	72.46
(iii)	Other financial liabilities	-	-	-
(b)	Other current liabilities	54.87	-	54.87
(c)	Short Term Provisions	2.24	-	2.24
	Total current liabilities	147.82	-	147.82
	Total Equity and Liabilities	1,010.37	(0.71)	1,009.66



Pristine Infracon Private Limited

Note 27 (i)(c)- Effect of Ind AS adoption on the standalone balance sheet as at 31st March 2023

(Rs. In Millions)

	Particulars	Previous GAAP	Effect of transition to Ind AS	Ind AS
	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment			
(b)	Intangible Assets	976.56	(9.10)	967.46
(c)	Financial Assets	4.15	-	4.15
(i)	Other Financial Assets	-	-	-
(d)	Other Non Current Assets	1.31	-	1.31
(e)	Deferred Tax Assets	18.52	-	18.52
	Total non-current assets	1,000.54	(9.10)	991.44
2	Current assets			
(a)	Inventories	6.88	-	-
(b)	Financial Assets	-	-	-
(i)	Trade receivables	11.57	-	11.57
(ii)	Cash and cash equivalents	9.02	-	9.02
(iii)	Bank Balance other than (ii) above	-	-	-
(c)	Current Tax assets (Net)	-	-	-
(d)	Other Current assets	1.17	-	1.17
	Total current assets	28.64	-	21.76
	Total Assets	1,029.17	(9.10)	1,013.20
	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity Share Capital	445.01	-	445.01
(b)	Other Equity	(315.83)	(5.30)	(321.13)
	Equity attributable to the owners of the company	129.18	(5.30)	123.88
2	Non-current liabilities			
(a)	Financial liabilities			
(i)	Borrowings	740.46	(8.87)	731.59
(ii)	Other financial liabilities (net)	-	-	-
(b)	Provisions	-	-	-
(c)	Deferred tax liabilities (Net)	-	5.07	5.07
	Total non-current liabilities	740.46	(3.80)	736.66
3	Current liabilities			
(a)	Financial liabilities			
(i)	Borrowings	34.39	-	34.39
(ii)	Trade payables	-	-	-
(a)	Total outstanding dues of Micro Enterprises and Small Enterprises	5.85	-	5.85
(b)	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	79.09	-	79.09
(iii)	Other financial liabilities	36.70	-	36.70
(b)	Other current liabilities	3.51	-	3.51
(c)	Short Term Provisions	-	-	-
	Total current liabilities	159.53	-	159.53
	Total Equity and Liabilities	1,029.17	(9.10)	1,020.07



Pristine Infracon Private Limited

(Rs. In Millions)

Note 27(ii)(a)

Effect of Ind AS adoption on the standalone Profit & Loss as at March 31, 2023

Particular	Notes	Effect of transition to Ind AS	
		Previous GAAP	Ind AS
Revenue from operations		194.92	194.92
Other income		0.00	0.00
Total Income		194.92	194.92
Expenses:			
Cost of Material Consumed	1	32.43	32.43
Change in inventories of finished goods	1	(2.03)	(2.03)
Employee benefits expense		57.44	57.44
Finance cost	2	71.01	71.01
Depreciation and amortization expenses		82.42	82.04
Other expenses		(0.38)	(0.38)
Total expenses	1,2	163.53	164.38
Profit/(Loss) before tax		404.80	405.27
Exceptional items		(209.88)	(210.35)
Profit before tax		-	-
Tax expense:		(209.88)	(210.35)
(1) Current tax		-	-
(2) Income tax of earlier years		-	-
(3) MAT credit availed/reversed		-	-
(4) Deferred tax (net)		-	-
Total Tax Expense	3	5.07	5.07
Profit/(loss) from operations		5.07	5.07
Profit/(loss) from continuing operations		(209.88)	(215.42)
Tax expense of continuing operations		(209.88)	(215.42)
Profit/(loss) from continuing operations (after tax)		(209.88)	(215.42)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		-	-
Profit/(loss) for the period		(209.88)	(215.42)
Other Comprehensive Income		(209.88)	(215.42)
Items that will not be reclassified to profit or loss in subsequent periods:			
Re-measurement gains/(losses) on defined benefit plans		-	-
Income tax on Item that will not be reclassified to Profit & Loss		-	-
Total Comprehensive Income for the period		(209.88)	(215.42)

Explanation for reconciliation of Balance sheet and Profit & Loss as previously reported under previous GAAP to Ind AS

Note-1 Regrouping

Note -2 Loan processing fees: As per IGAAP loan processing fees are charged to profit and loss or capitalized in the period in which it is incurred. Under Ind AS loan processing fees are amortised over the period of loan.

Note-3- Due to Restatement and Deferred Tax on IND AS Adjustment



(all amounts in Rs. millions, unless otherwise stated)

Note 28(i) : FINANCIAL RISK MANAGEMENT

The Company's principal financial liabilities other than derivatives comprise loans and borrowings trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans trade and other receivables and cash and cash equivalents that are derived directly from its operations

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company is exposed to market risk credit risk and liquidity risk. The company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

The Company's principal financial liabilities comprise borrowings trade and other payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company principal financial asset includes loan trade and other receivables and cash and short-term deposits that arise directly from its operations.

The Company's activities are exposed to market risk credit risk and liquidity risk.

I. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk interest rate risk and other price risks such as equity price risk and commodity price risk. Financial instruments affected by market risk include loans and borrowings deposits investments and derivative financial instruments.

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks.

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regard to interest income and interest expenses and to manage the interest rate risk treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of the fixed rate and floating rate financial instruments in its total portfolio.

(i) The exposure of group borrowings to interest rate changes at the end of reporting period are as follows:

Particulars	As at March 31 2024	As at March 31 2023	As at March 31 2022
Variable rate borrowings	621.38	647.23	567.99
Fixed rate borrowings	-	-	-
Total borrowings	621.38	647.23	567.99

(ii) As at the end of reporting period the company had the following variable rate borrowings and interest rate swap contracts outstanding:

Particulars	As at March 31 2024			As at March 31 2023		
	Weighted average interest rate	Balance	% of total loans	Weighted average interest rate	Balance	% of total loans
borrowings	7.40%	621.38	100.00%	6.85%	647.23	100.00%
% of total loans						
Net exposure to cash flow interest rate risk		621.38			647.23	

As at March 31 2022		
Weighted average interest rate	Balance	% of total loans
10.75%	568	100.00%
	568	

(iii) Sensitivity

Profit/loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates.

Particulars	Increase/ Decrease in Basis Points	Impact on Profit before Tax for the FY ending		
		March 31 2024	March 31 2023	March 31 2022
INR	+50	0.31	0.32	0.28
	- 50	(0.31)	(0.32)	(0.28)

(b) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company has no foreign currency loans in current year end and previous year. Therefore no sensitivity is provided.

(c) Price Risk

The company exposure to equity securities price risk arises from the investments held by company and classified in the balance sheet at fair value through profit and loss. The company does not have any investments at the current year end and previous year which are held for trading. Therefore no sensitivity is provided.



(all amounts in Rs. millions, unless otherwise stated)

29 Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, any company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The same is not applicable to the company

30 Disclosure as required under Notification No. G.S.R.(E) dated 4th September, 2015 as updated vide notification dated 22nd January 2019 issued by the Ministry of Corporate Affairs w.r.t MSME (As certified by the Management):

As per information available with the management, no supplier has declared MSME status. As such, this disclosure is not applicable.

Particulars	As at March 31, 2024	As at March 31, 2023
a) The principal amount and interest due thereon remaining unpaid to any supplier- MSME.		
-Principal	7.79	5.85
-Interest	1.15	0.96
b) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise Development Act, 2006 (MSMED Act) along with the amounts of payment made to the suppliers beyond the appointed day during each accounting year.		
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed date during period) but without adding the interest specified under the MSMED Act.		
d) The amount of interest accrued and remaining unpaid		
e) The amount of further interest remaining due and payable even in the succeeding period, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act.		



31. Contingent liabilities and litigations:

The Company has few pending litigation (refer note no. 38). The quantum of such litigations is not certain on the date of Financial Statements.

32 Other Notes to accounts

a) Related party transactions

The related parties as per the terms of Ind AS-24,"Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015 as amended from time to time) are disclosed below:-

A) Names of related parties and description of relationship:

	Names of parties	Nature of relationship
i)	Entities with Joint Control or significant influence over the Company (Holding company)	Yatharth Hospital & Trauma Care Services Limited (w.e.f.28 March 2024) Blue Sapphire Healthcare Private Limited (till 27 March 2024)
ii)	Key management persons	Mr. Anupam Pandey (till 10-04-2024) Dr Prashant Pandey (till 10-04-2024) Mr. Shashank Gupta (till 10-04-2024) Dr Kanika Gupta (till 10-04-2024) Dr Ajay Kumar Tyagi (W.e.f. 26-03-2024) Dr Kapil Kumar (W.e.f. 26-03-2024) Ms. Promila Bhardwaj (Independent Director) (W.e.f. 10-04-2024) Mr. Amit Dhaliya (Company Secretary) (W.e.f. 10-04-2024)
iii)	Relatives of key management persons	Dr. Narendra Kumar Pandey, Mr. Rakesh Chand Gupta, Smt. Padmavati Pandey, Mrs. Sunita Gupta, Smt. Neha Pandey, Smt. Smriti Pandey, Mr. Sanskar Tyagi, Ms. Khushi Tyagi, Mr. Yatharth Tyagi, Dr Neena Tyagi, Dr Manju Tyagi,
iv)	Enterprises over which entities(s):referred to in (i) above is able to exercise significant influence	Fidelis Healthcare Private Limited (till 27 March 2024) Num Leasing & Finance Pvt Ltd (till 27 March 2024) ANMP Pharma Pvt Ltd (till 27 March 2024) Keshav Medichem Private Limited (till 27 March 2024) Infinity Connect India Pvt. Ltd. (till 27 March 2024) AMSN Solutions, (till 27 March 2024) AKS Medical & Research Private Limited (w.e.f.28 March 2024) Sanskar Medica India Limited (w.e.f.28 March 2024) Ramraja Multispeciality Hospital & Trauma Centre Private Limited (w.e.f.28 March 2024)

B) Transactions with related parties

(Amt Rs in Million)

Particulars	2023-24	2022-23
1) Purchases of Material, traded goods, F&B		
Entities with Joint Control or significant influence over the Company		
Blue Sapphire Healthcare Private Limited	0.04	0.38
Enterprises over which entities(s):referred to in (i) above is able to exercise significant influence		
ANMP Pharma Private Limited	-	17.27
Fidelis Healthcare Private Limited	0.04	0.34



2) Availing of Services		
Enterprises over which entities(s):referred to in (i) above is able to exercise significant influence		
KeshavMedichem Private Limited	-	-
Infinity Connect India Pvt. Ltd.	0.28	0.71
AMSN Solutions	-	0.12
3)Remuneration to Key Managerial Persons		
MrShashank Gupta	6.00	3.60
DrKanika Gupta	3.00	1.80
4) Purchase of Fixed Assets		
Entities with Joint Control or significant influence over the Company		
Blue Sapphire Healthcares Private Limited	-	-
5) Availing of services		
Entities with Joint Control or significant influence over the Company		
Blue Sapphire Healthcares Private Limited	5.14	11.51
6) Reimbursement of services		
Entities with Joint Control or significant influence over the Company		
Blue Sapphire Healthcares Private Limited	-	1.11
7) Interest accrued on unsecured Loan		
Blue Sapphire Healthcares Private Limited	9.14	1.51
Num Leasing And Finance Private Ltd	2.91	1.09
<i>* Note- Interest on unsecured loan @12% per annum payable on annual basis to the parties other than directors. Interest free unsecured loan is given by directors.</i>		
8) Issue of share Capital		
Blue Sapphire Healthcares Private Limited	-	6.38
MrShashank Gupta	-	6.13
DrKanika Gupta	-	10.00
MrsSunita Gupta	-	7.14
9)Unsecured Loan (received)		
Blue Sapphire Healthcares Private Limited	23.25	64.38
MrShashank Gupta(Interest free loan)	-	17.38
MrAnupam Pandey(Interest free loan)	-	8.50
Num Leasing And Finance Private Ltd	-	23.50
Yatharth Hospital & Trauma Care Services Limited	65.00	-

C) Closing Balances at the year end

Particulars	2023-24	2022-23
1) Trade Payables		
Entities with Joint Control or significant influence over the Company		
Blue Sapphire Healthcares Private Limited	22.58	45.04
Enterprises over which entities(s):referred to in (i) above is able to exercise significant influence		
ANMP Pharma Private Limited	3.20	7.96
Fidelis Healthcare Private Limited	0.09	0.04
Infinity Connect India Pvt. Ltd.	0.48	0.29
AMSN Solutions	0.11	0.11



2)Share Capital		
Blue Sapphire Healthcare Private Limited	-	226.96
MrShashank Gupta	-	155.29
DrKanika Gupta	-	41.12
MrsSunita Gupta	-	21.64
Yatharth Hospital & Trauma Care Services Limited	445.01	-
3)Remuneration Payable		
Key management persons		
MrShashank Gupta	8.98	4.76
DrKanika Gupta	4.88	2.56
4)Long Term Borrowings		
Unsecured Loan		
Blue Sapphire Healthcare Private Limited	87.63	64.38
MrShashank Gupta	17.87	17.38
MrAnupam Pandey	8.50	8.50
Num Leasing And Finance Private Ltd	23.50	23.50
Yatharth Hospital & Trauma Care Services Limited	65.00	-
5)Other Current Liabilities		
Interest accrued on unsecured loan (Net off TDS)		
Blue Sapphire Healthcare Private Limited	9.59	1.35
Num Leasing And Finance Private Ltd	3.61	0.99

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash. For the year ended March 31, 2024, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

b) Other Statutory Information

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company does not have any transaction which is not recorded in the books of accounts that has been (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961 surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company does not have any charge or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.
- (viii) The Company does not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.



33. Expenditure incurred during construction period

The company has commenced partial hospital operations from 17 April 2021 and had full commencement of hospital operations on 17th June 2022.

Consequently, expenses disclosed under the respective notes are net of amounts capitalized by the Company.

Particulars	March 31, 2024	March 31, 2023
Contractual Manpower	-	1.99
Interest on Term Loan	-	-
Legal & Professional Charges	-	-
Salaries	-	0.99
Electricity Expenses	-	0.98
Power & Fuel	-	0.70
Repair & Maintenance	-	-
Hire Charges	-	-
Insurance Expenses	-	-
Freight & Cartage (Including Loading & Unloading)	-	-
Other Expenses	-	-
	-	4.66

34. Material consumed (including consumables)

Particulars	March 31, 2024		March 31, 2023	
	Amount	%	Amount	%
Indigenous	21.17	100%	30.40	100%
Imported	-	-	-	-
Total	21.17	100%	30.40	100%

Note: Material consumption consists of items of various nature and specifications and include medical consumable, pharmaceuticals etc. Hence it is not practicable to furnish the items wise details.

35. Detail of dues to micro and small enterprises as defined under the MSMED Act, 2006

Particulars	March 31, 2024	March 31, 2023
The principal amount remaining unpaid as at the end of the year	7.79	5.85
Interest due on above principal and remaining unpaid as at the end of the year	1.15	0.96
Amount of interest paid by the buyer in terms of Section 16 along with the amounts of the payments made to suppliers beyond the appointed day during each accounting year		
Interest paid	-	-
Payment to Suppliers	-	9.24
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprises Development Act, 2006.	-	-
The amount of the interest accrued and remaining unpaid at the end of each accounting year; and	1.15	0.96
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to small enterprise for the purpose of disallowance as a deductible expenditure U/S 23 of the Micro Small and Medium Enterprises Development Act, 2006.	2.11	0.96



36. Segment reporting

As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of Accounting Standard 17 on 'Segment Reporting'.

37. Deferred tax

The Company follows accounting standard 22 "Accounting for taxes on Income" for creation of deferred tax asset liability in books. Healthcare business has long gestation period and requires Company to make huge investment for development of infrastructure to support the long-term growth and profitability.

The Company has net deferred tax asset primarily on brought forward business losses and unabsorbed depreciation.

38. Litigation.

1. Few erstwhile shareholders namely Mr. Shashank Gupta, Dr. Kanika Gupta and Mrs. Sunita Gupta had filed the petition before NCLT on 20.04.2023 by filing a petition under section 241-242 of the Companies Act, 2013 and the said application was disposed-off on non materiality grounds by the Hon'ble NCLT vide order dated 28.04.2023.

The applicants filed an appeal before the Hon'ble NCLAT against the dismissal order of NCLT, which was accepted by NCLAT and the matter was referred back to the NCLT for reconsideration of the case, which is pending for adjudication, and the next date of hearing is 30.05.2024.

However the parties to the case had entered into the definite agreement dated 09.02.2024 to sell the entire shareholding (including the entire asset and liability) of the Company to Yatharth Hospital and Trauma Care Services Limited and it has been agreed between the parties that the above said litigation will be withdrawn.

2. A Petition under Section 9 of the Arbitration and Conciliation Act, 1996 filed by erstwhile holding company (case titled as Blue Sapphire Healthcare Pvt. Ltd. v RPS Infrastructure Ltd. and Ors.) dated 06.05.2023 before Hon'ble Delhi High Court, seeking to enforce various rights under the MOU dated 07.03.2014 executed between Blue Sapphire Healthcare Pvt. Ltd (BSHPL), Pristine Infracon Pvt. Ltd. (PIPL), RPS Infrastructure Ltd. for setting up of the hospital (PIPL). The matter is pending before the Hon'ble Delhi High Court.

However pursuant to the definite agreement dated 09.02.2024 it has been agreed between the contesting parties that the above said litigation will be withdrawn.

3. A complaint was filed by Mr. Shashank Gupta (Director of Company) against Mr. Anupam Pandey (Director of Company) and Mr. Prashant Pandey (Director of Company) before the Economic Office Wing, New Delhi. However pursuant to the it has been agreed between the parties that the above said litigation will be withdrawn.
4. Few ex-employees of the Company have initiated the legal proceedings against the Company at Labour Court for the recovery of their pending dues. The Company is in the process of making payment of pending dues.
5. Due to ongoing litigation as stated above the hospital operations were shut down in September, 2023 resulting in Non compliances of certain requirements under Companies Act 2013, Income Tax Act 1961 and other statutory obligations.

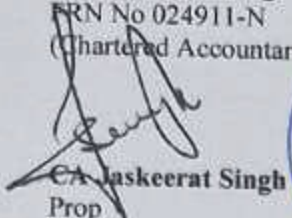


39. Previous year figures

Previous year figures have been regrouped/reclassified, where necessary to confirm the current year's classification.

As per details provided by management
For Jaskeerat Singh & Associates

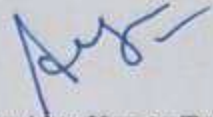
ERN No 024911-N
(Chartered Accountants)


CA Jaskeerat Singh

Prop
M.No -522388
Date- 22 May 2024
Place- Faridabad
UDIN-



For and on behalf of Board of Directors of
Pristine Infracon Private Limited


Dr Ajay Kumar Tyagi
Director
DIN-01792886


Dr Kapil Kumar
Director
DIN-01818736

